

**adidas AG  
Herzogenaurach**

**Notification  
concerning  
reclassification of nominal capital by way of share split  
in 1:4 ratio (change in the proportionate amount of share capital  
to EUR 1.00 per no-par-value share)  
and concerning  
amendment of the stock exchange listing  
ISIN: DE0005003404**

The Annual General Meeting of adidas AG, Herzogenaurach, which took place on May 11th, 2006, resolved inter alia to reclassify the Company's registered share capital to the effect that one existing no-par-value bearer share with a value of the participation in the share capital of EUR 2.56 will be divided into four no-par-value shares with a computed value of the participation in the share capital of EUR 1.00 each. For this purpose, as a first step, the share capital was increased from retained earnings, without issuing new shares, to the amount which corresponds to a computed value of EUR 4.00 per no-par-value share. Thereafter, as a second step, each share was divided into four shares with a computed value of the participation in the share capital of EUR 1.00 each (share split). The Company's share capital amounts to EUR 203,268,220.00 and is now divided into 203,268,220 no-par-value bearer shares. The corresponding amendment to the Articles of Association was entered into the Commercial Register of the Fuerth Local Court on May 29th, 2006.

The reclassification of the share capital involves a share split at a ratio of 1:4. One no-par-value bearer share with a value of the participation in the registered share capital of EUR 2.56 is now replaced by four no-par-value bearer shares with a value of the participation in the share capital of EUR 1.00 each.

The depositary banks will re-book the securities account balance of adidas AG no-par-value bearer shares as it stands on the evening of June 5, 2006 at a ratio of 1:4. The change in the securities accounts with the depositary banks is free-of-charge for the Company's shareholders.

The reclassification of the registered share capital by way of share split at a 1:4 ratio (change in the value of the participation in the share capital to EUR 1.00 per no-par-value share) also entails a change in the stock exchange listing. Effective

**June 6, 2006**

the current unit of adidas AG shares will be changed from one no-par-value share with a value of the participation in the registered share capital in the amount of EUR 2.56 to one no-par-value share with a value of the participation in the share capital in the amount of EUR 1.00 each at a ratio of 1:4 on the Frankfurt Stock Exchange (Official Market) and on the Stock Exchanges in Berlin, Bremen, Düsseldorf, Hamburg, Hanover, Munich and

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Stuttgart (Open Market). From this point in time, the Company's shares will only be deliverable as no-par-value shares with a value of the participation in the registered share capital in the amount of EUR 1.00. **Stock market orders on hand will be cancelled at the end of the day on June 5th, 2006.**

No action is required on the part of our Company's shareholders with respect to the reclassification of the nominal capital by way of share split at a ratio of 1:4.

Herzogenaurach,  
June 2006

adidas AG  
The Executive Board